



ATHLOS SPARTANS

**Athlos Leadership Academy
MN Charter District #4011
Finance Committee Minutes
October 18, 2016
7:45 AM- Conference Room**

CALL TO ORDER

7:45 AM

ROLL CALL

Committee Members Present: Jen Geraghty, Kara Schneeberger, Kit Murley-Henspeter

FINANCIAL REPORT

Financials continue to be stable. All invoices have been paid on time.

The committee discussed pre-kindergarten funding. ALA has the site visit with the Minneapolis Foundation on Wednesday, October 19, 2016.

Jen Geraghty and Kara Schneeberger are continuing to monitor the food program closely. Athlos Leadership Academy is anticipating the first CLICKS payment in November or December.

ALA received a check from Lancer for FY16 commodities. Normally this amount is recorded as a offset to food costs but since we are starting the year with zero food costs, this amount is recorded as revenue.

ALA is extending the deadline for Athlos Leadership Academy to have their Vendor Payment Request information completed to October 28, 2016.

Jen Geraghty and Kara Schneeberger are reviewing employee coding related to English Learner, Title I, Q-Comp, and Sped to ensure that PARs reports are correct.

Enrollment is continuing to increase. Administration continues enroll in grade levels as appropriate.

Jen Geraghty is going to review transportation billing with the Transportation Coordinator to understand the costs of transportation related to the number of busses, Special Education paras, etc.

ADJOURNMENT

8:45 AM